



Equitable access to basic needs and supports

Idea 38	Eliminate disparities in home ownership and create affordable housing options in safe built environments
Proposal 38a	Government-funded down payments and closing costs for individuals with children/dependents
Description	Government-funded down payments and closing costs for individuals with children/dependents to purchase their own home. These would not be tied to credit or salary but only dependent on the ability to begin paying the monthly mortgage payments after the 5th year of being in the home. In the initial 5 years of being in the home, the government would work with mortgage companies to ensure that there is a forbearance in place to allow for mortgage payments to commence in the 5th year; during the initial 5 years, the new homeowners would receive assistance with a) financial literacy, b) obtaining competitive employment, and c) creating a savings account and building wealth
How will the proposed action advance equitable health and well-being?	
Is there work we can build on?	
Who would have to act? Who would be key partners?	
A few high-level action steps	
Other comments or guidance	Could this idea be connected to the community land trust concept ? After 5 years, the trust allows the individual to own the land.